

**TOWN OF MONTAGUE
BY-LAW # 2005 - 01**

MAYOR & COUNCILLORS HONOURARIUM BYLAW

BE IT ENACTED BY THE TOWN COUNCIL OF THE TOWN OF MONTAGUE PURSUANT TO THE MUNICIPALITIES ACT, CHAPTER M-13, R.S.P.E.I. 1988, AS FOLLOWS:

PART 1: TITLE

- 1.1 This Bylaw shall be referred to as the Town of Montague Mayor and Councillors Honourarium Bylaw:

PART 2: PURPOSE

- 2.1 The purpose of this bylaw is to establish rates of remuneration for the offices of Mayor and Councillor for the Town of Montague.

PART 3: HONOURARIUM

- 3.1 Effective January 1, 2005, the annual honourarium to be paid to the Mayor of the Town of Montague shall be five thousand five hundred dollars (\$5,500.00).
- 3.2 Effective January 1, 2005, the annual honourarium to be paid to each Councillor of the Town of Montague shall be four thousand dollars (\$4,000.00).

PART 4: EXPENSES

- 4.1 One third of the honourarium paid to the Mayor and each Councillor is considered to be an allowance for expenses incidental to the discharge of the duties of an elected official and exempt from taxation under Section 81(2) and (3) of the Income Tax Act.

PART 5: REPEAL

- 5.1 All former Town Council Salary or Honourarium Bylaws of the Town of Montague are hereby repealed.

EFFECTIVE DATE

The effective date of the Bylaw is the date on which the bylaw was adopted by Town Council.

FIRST READING

This Bylaw was read a first time by a majority of Councillors present at the Council meeting held on the 11th day of April, 2005.

This Bylaw was approved by a majority of the Councillors present at the Council meeting held on the 11th day of April, 2005.

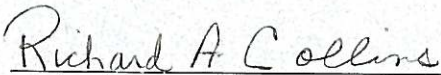
SECOND READING

This Bylaw was read a second time by a majority of Councillors present at the Council meeting held on the 9th day of May, 2005.

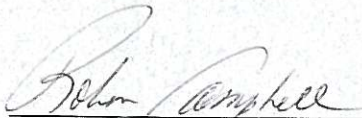
This Bylaw was approved by a majority of the Councillors present at the Council meeting held on the 9th day of May, 2005.

ADOPTION AND APPROVAL

This Bylaw was adopted and approved by a majority of the Councillors present at the Council meeting held on the 12th day of May, 2005.

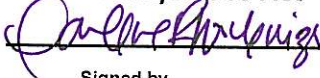


Richard A. Collins, Mayor



Robin Campbell, CAO

Filed on behalf of the Minister of Community and
Cultural Affairs according to section 59 and 60 of
the *Municipalities Act*



Signed by

17/05/05

Date